

Five component of COSO Framework
component of IC as per COSO
(Internal control as per COSO)

C - O - M - R - I - N
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- i) Control Environment
(Material Business process & owner of Bus. process) ✓
- ii) Control Activity
(To manage, mitigate & reduce risk of each business process)
(Risk to be at acceptable level)
- iii) Monitoring
(Control process continuously monitored and update if change required)
- iv) Risk Assessment
on regularly
- v) Information & Communication
(Identify, capture, report, financial info. & operate info. to control Business process)